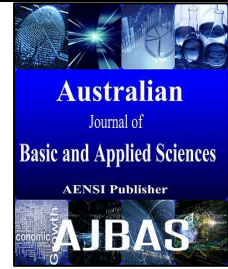




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Basic Structural Components in Optimization Model and Shipping Routing

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ABSTRACT

Moving towards the vision for preparing optimal intra shipping routing model, which includes minimizing distance between nodes, delivery time and completely utilization of ship capacity resulting in cost reduction, therefore it becomes mandatory to have basic conceptual aspects about resources characteristics of shipping routing, also knowing about structural components of optimization for implementing key strategies in obtaining optimum routing among all defend supply nodes and delivery nodes. Paper reviews the contribution of eminent researchers in the core province of optimization and shipping routing elements encompassing the resources demand, routing and ship network features.

INTRODUCTION

Optimal use of network capacity may result in increased profit and reduced operating cost by following flexible operating environment.

1.1 Special Consideration in Optimization:

- [1] Optimization focuses on efficiency by the use of predictive and statistics analysis followed by mathematics and logic to the pursuit of objective efficiency.
- [2] An optimization model is set of inputs cost, assumptions, demands, constraints, goals, resources' and preferences.
- [3] Optimization is used in manufacturing, transportations and logistics, financial services, utilities and natural resources and telecom industries.

1.2. Structural Components of an Optimization model:

- Input Elements available:-
 - Manpower of various skills.
 - Various models of transport
 - Machines and tools
 - Inventories (WIP, Raw Material ,Finished goods)
 - Tangible and Intangible demands to be filled or to be performed.
 - Under these structural components of optimization, products are built based on customer orders and services are performed as per customer requirement.
- Heuristics, fleet-group of ships sailing together, group of aircrafts operating together.

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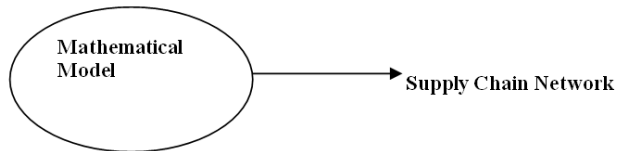
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Operating cost elements: Operating cost includes –Raw material cost with supply cost, labor rate, inventory holding cost, wear and tear cost.

Operating constraints and customer preferences: --Limitation and resources which are needed to fulfill the demand and priority given by the customer towards delivery comes in category of operating constraints and customer preferences.

Inputs: Outputs **Resources** available (Schedule or plan)



Structural components of optimization model:

II. Business oriented value of optimization:

As Business value is concerned ,optimization play dual purpose for business planner as it provide better estimation of business productivity and operational options and helps in generating optimal plans and schedules.

2.1. Optimization contribution towards industry:

Specifically optimization help business planner in following aspects:

- i) Reducing operating costs
- ii) Increase resources utilization
- iii) Prompt production and delivery
- iv) Provide future based decision
- v) Minimized inventory
- vi) Risk management
- vii) Increased margins
- viii) Employee satisfaction

Table 1: Cost Vs Constraints.

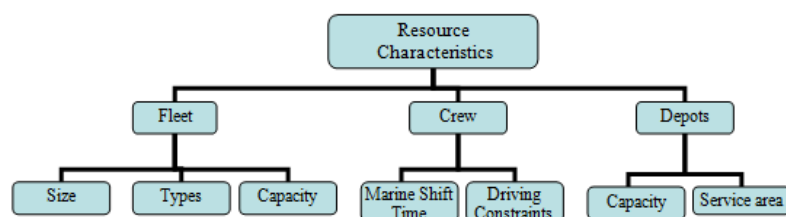
Cost	Constraints	Goals
Production	Production capacity	
Inventory carrying	Transportation capacity	Minimized cost
Transportation between location	Lot size	
Labor overtime	Safety stock requirement	Maximize customer services
Non- delivery Penalties	Product Priorities Customer Priorities	

III. Ship Routing:

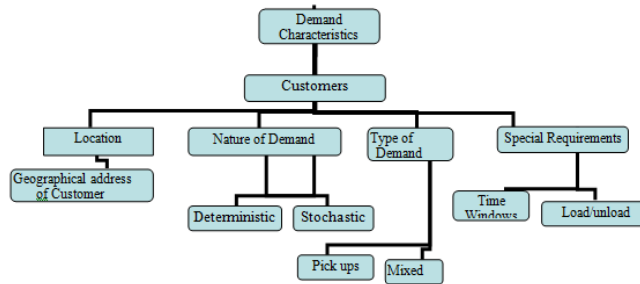
- Ship involves major investments and high operating cost reduction through good planning and by utilizing fleet better contribution.
- Each ship in a fleet comprises a set of attributes like capacity, fuel consumption, service speed, loading /unloading charges.
- Cargo is also associated with some attributes as loading and unloading port, quantity products time window for loading and unloading, income.
- Routing and scheduling subsumes the problem of goods distribution to customer location, effective management of fleet to make the economic transportation.

Elements included in routing and scheduling:--

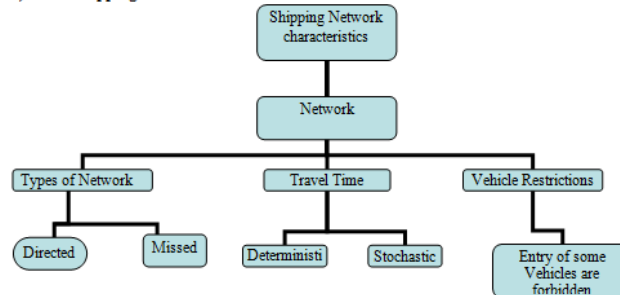
a) Resource Characteristics:



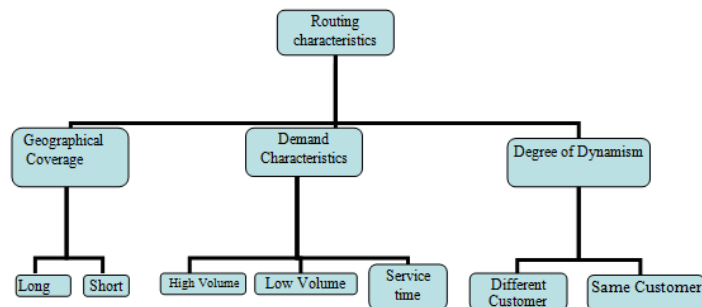
b) Demand characteristic:



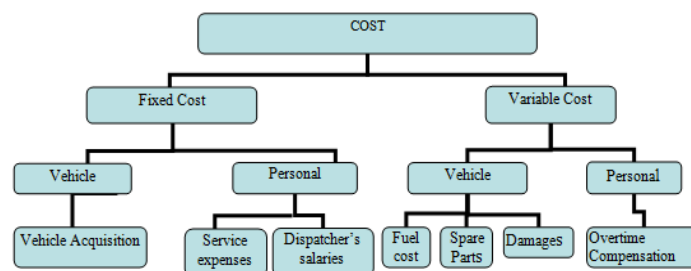
c) Shipping Network Characteristics:



d) Routing Characteristics:



e) Cost Associated with Shipping and scheduling:



Conclusion:

Efforts have been made in paper to explore the foundational knowledge regarding shipping routing model followed by optimization by reviewing the valuable contribution of previous researchers in field of costs elements in vehicle routing problem with an objective function, which may be the minimizing cost, which includes fixed cost and variable cost with consideration of routing, demand, resource and shipping network characteristics to avoid the interruption in shipping logistics management.

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